

REG-45-009 DISTRIBUTION OF REIMBURSEMENT FOR HOMESTEAD EXEMPTIONS

Upon receipt of the reimbursement funds from the Director of Administrative Services for tax monies certified to have been lost by reason of the homestead exemption, the county treasurer shall distribute to each of the several taxing subdivisions within the county the amount of tax monies as specified in section 77-3523 less one percent thereof which shall be deposited in the county general fund. The one percent deduction shall not be made from tax monies lost and reimbursed to a Class V school district, but the county shall be compensated pursuant to Section 14-554.

(Sections 14-554 and 77-3523, R.R.S. 1943. January 24, 1993.)